FORACO ESG Report 2022

March 2023

TSX: FAR



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ESG Policy deployment in 2022 – Main facts





We adopted SASB Sustainability Accounting Standards : Metals and Mining 2018-10



2022: we gathered data in all branches to estimate our impact:



CO2 emission: 57,543 TCO₂

• Water consumption: 887,999 m3

• Energy: 844,019 Gj



Foraco does not work in war zones and has developed a systematic cooperation approach with natives or local community groups wherever possible.



Foraco has collective bargaining agreements covering 56% of its workforce in complement of labor laws



Foraco has a strong safety at work policy and systems in place: LTIR of 0.07 in 2022, TRIFR of 1.31 for 5,800,574 hours reported



Foraco has a strong business ethics policy and procedures that are compliant with Europe's most stringent anti corruption rules like Sapin 2 law and OECD rules: no whistleblow in 2022

ESG 2022- Climate change SASB metrics dashboard

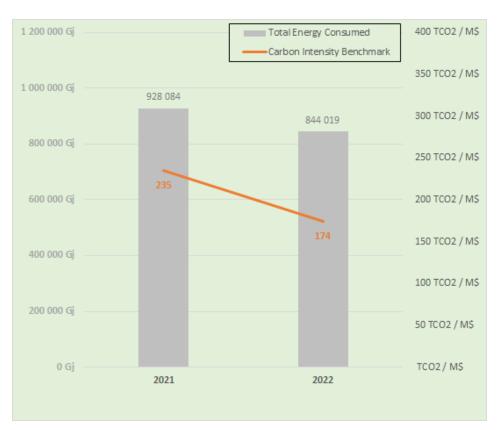


Topic	Accounting Metric	Unit	Value	Code SASB
GHG	Global Scope 1 and 2	Metric TCO ₂ eq	57,543 TCO ₂	EM-MM-110a.1
Energy Management	(1) Total Energy consumed,(2) Percentage grid,(3) Percentage renewables	Gigajoules (Gj), Percentage (%) Percentage (%)	844,019 Gj 1.7% Not meaningful	EM-MM-130a.1
Water Management	(1) Total fresh water withdrawn, (2) total fresh water consumed,(3) percentage of each in regions with High Baseline Water Stress	m³ m³ (%)	957,058 m ³ 887,999 m ³ 4%	EM-MM-140a.1



ESG 2022- Climate change CO₂ and Energy evolution





Reduction of carbon intensity Benchmark by -26% mainly through :

- Better worktime performance (CIS, Argentina)
- Efficient engine installed (Chile)
- Long Standby (Australia)



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ESG 2022- Community and Labor relations SASB metrics dashboard







Topic	Accounting Metric	Unit	Value	Code SASB
Community Relation	Number and duration of non-technical delays	Days	0 (8 in 2021) (Client generated)	EM-MM-210b.1
Labor relations	Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	56% (56% in 2021)	EM-MM-310a.1
Labor relations	Number and duration of strikes and lockouts	Days	0 (0 in 2021)	EM-MM-310a.2

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ESG 2022- Workforce Health and Safety SASB metrics dashboard







Topic	Accounting Metric	Unit	Value	Code SASB
Workforce Health and Safety	Fatality rate		0 (0 in 2021)	EM-MM-320a.1
Workforce Health and Safety	Lost time injury rate (LTIFR)	Per 200,000 hours worked	0.07 (0.00 in 2021)	EM-MM-320a.1
Workforce Health and Safety	Total Incident Frequency (TRIFR)	Per 200,000 hours worked	1.31 (1.69 in 2021)	EM-MM-320a.1
Workforce Health and Safety	Average hours of training per employee	hours	23.1 (28.6 in 2021)	EM-MM-320a.1

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ESG 2022- Business Ethics & Transparency SASB metrics dashboard FORACO

Accounting Metric

Revenue in countries

Whistleblower ref

Business Code of

Conduct

Unit

M\$

unit

Value

0 (0 in 2021)

0 (0 in 2021)



Code SASB

n/a

EM-MM-510a.2



Topic

Business Ethics

& Transparency