

FORACO ESG Report 2023

March 2024

TSX : FAR



ESG Policy deployment in 2023 – Main facts



We adopted SASB Sustainability Accounting Standards : Metals and Mining 2018-10



2023: we gathered data in all branches to estimate our impact:

- CO2 emission: 60,174 TCO₂
- Water consumption: 860,518 m³
- Energy: 882,045 Gj



Foraco does not work in war zones and has developed a systematic cooperation approach with natives or local community groups wherever possible.



Foraco has collective bargaining agreements covering 56% of its workforce in complement of labor laws



Foraco has a strong safety at work policy and systems in place: LTIR of 0.1 in 2023, TRIFR of 1.26 for 5,861,271 hours reported



Foraco has a strong business ethics policy and procedures that are compliant with Europe's most stringent anti corruption rules like Sapin 2 law and OECD rules : no whistleblower in 2023

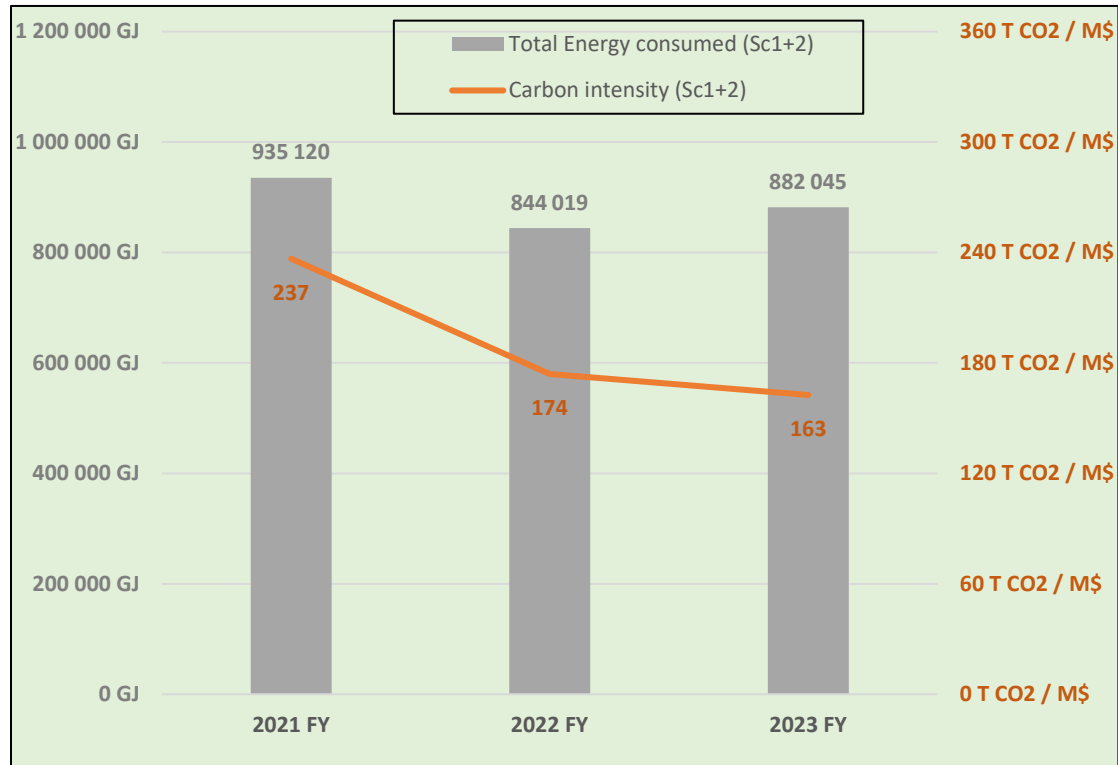
ESG 2023- Climate change SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
GHG	Global Scope 1 and 2	Metric TCO ₂ eq	60,174 TCO ₂	EM-MM-110a.1
Energy Management	(1) Total Energy consumed, (2) Percentage grid, (3) Percentage renewables	Gigajoules (Gj), Percentage (%) Percentage (%)	882,045 Gj 1.7% Not meaningful	EM-MM-130a.1
Water Management	(1) Total fresh water withdrawn, (2) total fresh water consumed,(3) percentage of each in regions with High Baseline Water Stress	m ³ m ³ (%)	984,520 m ³ 860,518 m ³ 2,0%	EM-MM-140a.1



ESG 2023- Climate change CO₂ and Energy evolution



Reduction of carbon intensity Benchmark by -6.6% mainly through :

- Improved worktime performance
- Set up more efficient engine



ESG 2023- Community and Labor relations SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Community Relation	Number and duration of non-technical delays	Days	0 (0 in 2022) (Client generated)	EM-MM-210b.1
Labor relations	Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	56% (56% in 2022)	EM-MM-310a.1
Labor relations	Number and duration of strikes and lockouts	Days	0 (0 in 2022)	EM-MM-310a.2

ESG 2023- Workforce Health and Safety SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Workforce Health and Safety	Fatality rate		0 (0 in 2022)	EM-MM-320a.1
Workforce Health and Safety	Lost time injury rate (LTIFR)	Per 200,000 hours worked	0.1 (0.07 in 2022)	EM-MM-320a.1
Workforce Health and Safety	Total Incident Frequency (TRIFR)	Per 200,000 hours worked	1.26 (1.31 in 2022)	EM-MM-320a.1
Workforce Health and Safety	Average hours of training per employee	hours	44.2 (23.1 in 2022)	EM-MM-320a.1

ESG 2023- Business Ethics & Transparency SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Business Ethics & Transparency	Revenue in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	M\$	0 (0 in 2022)	EM-MM-510a.2
Business Ethics & Transparency	Calls to Whistleblower ref Business Code of Conduct	unit	0 (0 in 2022)	n/a

